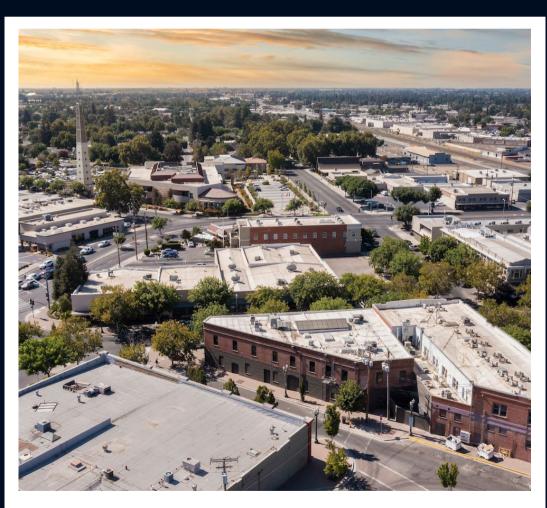


# ECONOMIC DEVELOPMENT



NOVEMBER 2022 REPORT

## **November 2022 Business Retention & Expansion Efforts**

## TYPES OF BUSINESSES MET WITH IN NOVEMBER

**Business Services** 

**Commercial Real Estate** 

**Education** 

**Fitness & Recreational Sports** 

**Manufacturing - Energy** 

**Manufacturing - Food** 

**Non-Profit - Community Services** 

**Restaurant - Food Services** 

Retail

**Workforce Development Organization** 

13

Businesses met with in November

6

Meetings on Calendar in December



### COMMON NEEDS

- State/Federal Grant Opportunities
- Business License Information
- Business Grant Information



## **New Businesses**

## The Werk Space



b. ok

















## **Turlock Businesses in the News**



### TURLOCK JOURNAL

## No layoffs for Turlock Amazon center



#### TURLOCKJOURNAL

Blue Diamond recaps successful 2022



#### = Turlock Journal

Central Station brings rail-theme eatery back to life



#### Turlock Journal

Basketball at Backyard: Instruction from an All-American





## November 2022 Business Workshops

11/3/2022



11/9/2022



## 11/18/2022









## **Upcoming Business Workshops**

## 12/7/2022



## 12/8/2022







## 2nd Quarter 2022 Sales Tax Update

#### General Overview

California sales tax receipts increased by 4.9% over the same quarter from last year, with Northern California reporting a 3.8% increase compared to a 5.8% increase for Southern California. Sales tax receipts for the City of Turlock decreased by 7.8% over the same period.

Economic Activity: Real Gross Domestic Product (GDP) decreased at an annual rate of 0.9% in the second quarter of 2022 U.S. inflation accelerated to 9.1% in June of 2022, while California's headline inflation was 8.3% year over year as of June of 2022. (DIR, BEA, BLS, July Finance Bulletin)

Employment: The U.S. unemployment rate remained unchanged at 3.6% in June of 2022, 0.1 percentage point higher than the February of 2020 pre-pandemic low of 3.5%. California's unemployment rate fell to a new record-low of 3.9% in July of 2022, now 0.2 percentage point lower than the February of 2020 prepandemic rate of 4.1%. (July, August Finance Bulletin)

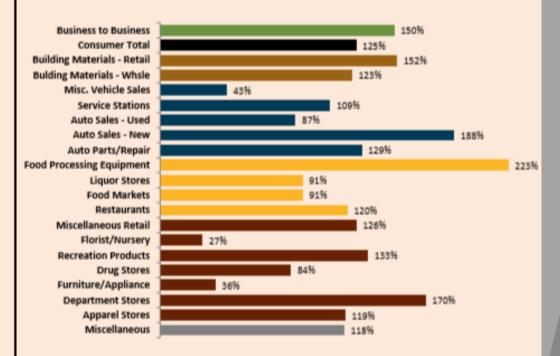
Personal Income: U.S. personal income increased by 4.6% for the second quarter of 2022, compared to same quarter previous year. Personal consumption and expenditures increased by 8.4%, resulting in a 50.9% decrease in US personal savings for the second quarter of 2022, compared to same quarter previous year, (BEA)

#### **Quarterly Business Activity** Performance Analysis

2022Q2 Taxable Sales S 424.4 million 2021Q2 Taxable Sales S 411.1 million Percent Change 3.2%



#### 2nd Quarter 2022 Sales Tax & Capture Gap Analysis Report STANISLAUS COUNTY REGION



#### Top 25 Sales & Use Tax Generators

The list is alphabetical and is based on sales from July, 2021 through June of 2022. These twenty five businesses generate 52.9% of Turlock's Sales and Use Tax Revenue.

ARCO AM/PM MINI MARTS BONANDER PONTIAC/BUICK/GMC CHEVRON SERVICE STATIONS COSTCO WHOLESALE FIRE HOUSE COOPERATIVE - MMD GARTON FORD TRACTOR HOME DEPOT INDEPENDENT ELECTRIC SUPPLY JKB ENERGY

JOE M.GOMES AND SONS KOHL'S DEPARTMENT STORES LOWE'S HOME CENTERS MCDONALD'S RESTAURANTS N & S TURLOCK NELSON-JAMESON

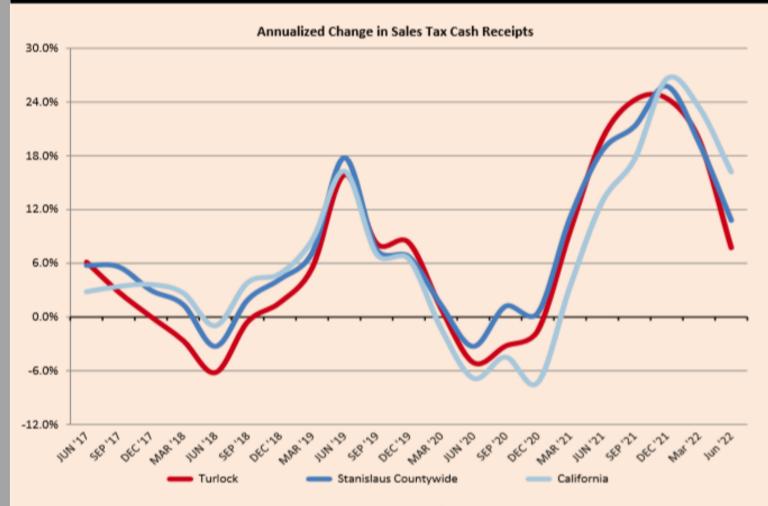
ROSS STORES SAFEWAY SERVICE STATIONS SHELL SERVICE STATIONS SMITH CHEVROLET TARGET STORES TJ MAXX TURLOCK CRYSLR DDGE JEEP RAM UNITED RENTALS VALERO SERVICE STATIONS WAL MART STORES



## 2nd Quarter 2022 Sales Tax Update

**City of Turlock** 

2022Q2 Sales Tax Update



#### Sales Tax Revenue on a Cash Basis

	2022Q2	2021Q2	% Change
General Retail	1,453,998	1,404,959	3.5%
Food Products	791,819	782,772	1.2%
Transportation	1,014,135	1,090,922	-7.0%
Construction	408,465	598,092	-31.7%
Business To Business	545,934	826,246	-33.9%
Miscellaneous	41,480	37,938	9.3%
Gross 1%	4,255,831	4,740,929	-10.2%
County Pool	738,617	664,679	11.1%
State Pool	(1,501)	1,400	-207.2%
County Sharing	(249,647)	(270,350)	7.7%
Administration	(39,526)	(37,223)	-6.2%
Subtotal	447,943	358,505	24.9%
Total Sales Tax	4,703,774	5,099,433	-7.8%

#### Sales Tax Cash Basis Performance Stanislaus County

	% Change
Ceres	-0.67%
Modesto	1.8%
Newman	-4.80%
Oakdale	-5.75%
Patterson	0.3%
Riverbank	6.9%
Turlock	-7.76%
Waterford	14.4%
Hughson	8.6%
Stanislaus County	-1.57%
Countywide	-0.93%



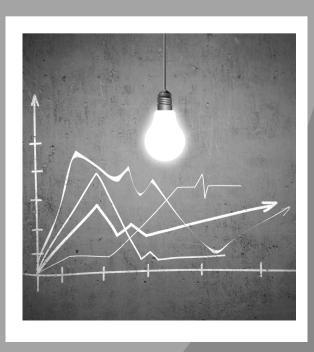
## **Attraction Efforts**

## **Industries Pursuing:**

Semiconductor Manufacturing
Family Entertainment
Energy Sector
Trending Franchises/Restaurants/Retailers
Technology Firms
Workforce Development Organizations









## Workforce Development Talent Development Opportunities



















## Communication Updates





Instagram

## Communication Updates







Edit profile



153 posts

1,020 followers

741 following

City of Turlock

Government organization

www.cityofturlock.org



This meeting will be held in English

Meeting: November 30, 2022 Time: 5:00 p.m. Location: City Hall, Yosemite C



















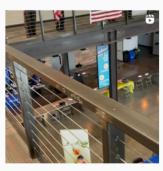


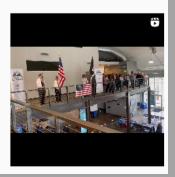














## Communication Updates

## Linked in 2,155 FOLLOWERS



City of Turlock 2,155 followers 1w • Edited • (5)

Fun moments from the City of Turlock's 48th Annual Turkey Trot

#### #turkeytrot









City of Turlock 2,155 followers

1mo • **⑤** 

More pictures from this afternoon's City of Turlock job fair.

#jobfair

#jobopportunities



















## **Community News**













## **Community News**



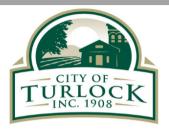
## EMPLOYEE APPRECIATION











#### COMMUNICATIONS UPDATE

#### Did you know?

You can stay up to date on City of Turlock announcements and information by visiting the following website and social media pages.



https://www.cityofturlock.org/

## facebook

https://www.facebook.com/CityofTurlockCityHall https://www.facebook.com/CityofTurlockEconomicDevelopment



https://www.instagram.com/city.of.turlock



https://www.linkedin.com/company/city-of-turlock/

To stay up to date on FREE business workshops, resources, and events visit:



www.cityofturlock.org/businessresources